

## EDUCATION AND INNOVATION COMMITTEE

### REPORT No. 19 ON THE REVIEW OF AUDITOR-GENERAL'S REPORT 11: 2012-13 RESULTS OF AUDIT: EDUCATION SECTOR ENTITIES 2012

#### QUEENSLAND GOVERNMENT RESPONSE

#### INTRODUCTION

On 8 August 2013, the Education and Innovation Committee tabled Report No.19 in relation to the *Review Of Auditor-General's Report 11: 2012-13, Results of audit: Education sector entities 2012*.

The Queensland Government response to recommendations made by the Committee is provided below.

#### RESPONSE TO RECOMMENDATIONS

**Recommendation 1** – the Committee recommends that the Minister for Education, Training and Employment request that all statutory bodies within the education sector consider and adopt the Better Practice Guidelines on short term cash flow liquidity management developed by the Queensland Audit Office.

**Government Response** – the recommendation is supported. The Minister for Education, Training and Employment has written to all statutory bodies within the education sector requesting that they adopt the Better Practice Guidelines on short term cash flow liquidity management developed by the Queensland Audit Office.

**Recommendation 2** – the Committee recommends that the Minister for Education, Training and Employment advise the Parliament how the issues raised by the Auditor General in the *Review of Auditor-General's Report 11: 2012-13 Results of audit: Education sector entities 2012* are being addressed.

**Government response** – the recommendation is supported. The only recommendation in the Queensland Audit Office report *Results of audits: Education sector entities 2012* was that Ipswich Grammar School and Ipswich Girls Grammar School continue to review their revenue and expenditure policies to improve future financial performance.

The Department of Education, Training and Employment continues to work very closely with both of these grammar schools regarding their fiscal repair. Officers meet with the school representatives each quarter to discuss and monitor ongoing financial performance. Each school provides a thorough set of quarterly financial reports to the Department, and these are assessed in liaison with the Queensland Treasury Corporation. To date, both schools have continued to improve their financial position and performance from previous years.