Question on Notice

No. 896

Asked on Tuesday, 26 August 2025

MR C WHITING ASKED THE MINISTER FOR HOUSING AND PUBLIC WORKS AND MINISTER FOR YOUTH (HON S O'CONNOR)—

QUESTION:

Will the Minister advise the expected sales proceeds for the sale of properties and land currently owned by the Department of Housing and Public Works (excluding any sales under the Sales to Tenants Program), across the Forward Estimates (reported separately by financial year)?

ANSWER:

The Department of Housing and Public Works continues to review its portfolio to identify homes that are no longer cost-effective to retain or have reached the end of their useful life.

The department also considers selling department-owned land where it is unsuitable to support social housing outcomes, so it can be made available for broader housing supply. Any proceeds of sale are reinvested towards the department's social and community housing capital program.

The 2025-26 State Budget identifies \$119.3 million as a cash inflow from the sale of non-financial assets. This is consistent with the former government's budgeted values in 2022-23 and 2023-24, and future year's budgets for the sale of non-financial assets are aligned to the same value.

The estimated cash inflow from the sale of non-financial assets is not linked to a sales expectation or target.