Question on Notice
No. 776
Asked on 25 June 2025

MS J BUSH ASKED TREASURER, MINISTER FOR ENERGY AND MINISTER FOR HOME OWNERSHIP (HON D JANETZKI)—

QUESTION:

With reference to 'allowances for under-funded legacy issues and other adjustments' projected as $23b at MYFER, which is now revised-down by $16b—

Will the Treasurer (a) provide the reason why the figure was revised-down and (b) outline, in table format, the allocation for each department?

ANSWER:

(a)

Allowances for under-funded legacy issues in the 2024-25 MYFER reflected projected agency deficits, unrealistic future expense growth assumptions, and ongoing service delivery obligations which had no ongoing funding.

The allowances informed the preparation of the 2025-26 Budget, with the government taking a calm and methodical approach to deliver a safe and secure pathway to a more sustainable budget position.

(b)

The allocation of expense measures since the 2024-25 MYFER are presented in tabular form for each agency on pages 135 to 140 of Budget Paper 4.