Question on Notice
No. 759
Asked on 24 June 2025

HON M DE BRENNI ASKED TREASURER, MINISTER FOR ENERGY AND MINISTER FOR HOME OWNERSHIP (HON D JANETZKI)—

QUESTION:

With reference to the government's pre-election promise that they would deliver cheaper electricity for Queenslanders—

Will the Treasurer advise, when taking into account energy rebates provided in 2024, and the new AER reference price for 2025, how much more, in actual dollar terms, an average household in Springwood will pay in 2025–26?

ANSWER:
The Government's election commitment was to put downward pressure on power prices. This comes off the back of a 19.9% jump in power prices following the explosion of Callide C4 which led to black outs for many Queensland homes and businesses and saw the plant offline for 1193 days.

As the former Energy Minister, the Member would be aware the default market offer (DMO) is an electricity price safety net for residential and small business customers on standing offers in New South Wales, South East Queensland, and South Australia.

On 26 May 2025, the independent Australian Energy Regulator (AER) published its final determination for retail electricity DMO prices to apply for 2025-26. On 3 June 2024, the AER published a revised final determination for the DMO to apply for 2024-25. These decisions are readily available on the AER's website at https://www.aer.gov.au/.

For information on concessions available to households for 2024-25 and 2025-26, I refer the Member to the 2024-25 and 2025-26 State Budgets. Concessions include Electricity Rebate Scheme which the Government has boosted to $386 in 2025-26 and index annually, directly assisting vulnerable Queensland households.