

Question on Notice

No. 862

Asked on 14 June 2024

MR M BERKMAN ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the provision of electricity in Queensland in each of the financial years 2022-23 and 2023-24 (estimated)—

Will the Treasurer advise (a) how much revenue the State Government received from government-owned Electricity Generation and Network Corporations respectively for (i) dividends, (ii) tax equivalent payments, (iii) competitive neutrality fees and (b) how much the State Government has paid by way of rebates on electricity bills to (i) residential customers and (ii) business customers?

ANSWER:

- a) Information on dividends, tax equivalent payments, and competitive neutrality fees are publicly available through Queensland State Budget papers.
- b) In the 2022-23 Budget, the Queensland Government allocated:
 - \$385 million to provide all Queensland households with a \$175 Cost of Living Rebate in 2022-23; and
 - \$243 million for the \$372 Queensland Electricity Rebate in 2022-23.

In the 2023-24 Budget, the Queensland Government allocated:

- \$1.435 billion (including Australian Government contributions) to provide all Queensland households with a \$550 Cost of Living Rebate, vulnerable households with a higher \$700 Cost of Living Rebate, and a \$650 rebate to small businesses in 2023-24; and
- \$245.9 million for the \$372 Queensland Electricity Rebate in 2023-24.

Under the Uniform Tariff Policy, the Government provided \$621 million in 2022-23 and an estimated \$599 million in 2023-24 to ensure that, where possible, all Queensland non-market electricity customers of a similar type pay a similar price for electricity regardless of where they are located.

Other electricity assistance programs are also detailed in Concessions Statements of annual budget papers, including the Electricity Life Support Concession Scheme and the Medical Cooling and Heating Electricity Concession Scheme.