

Question on Notice

No. 861

Asked on Friday, 14 June 2024

MR R STEVENS ASKED THE MINISTER FOR HOUSING, LOCAL GOVERNMENT AND PLANNING AND MINISTER FOR PUBLIC WORKS (HON M SCANLON)—

QUESTION:

With reference to the funding arrangements for the Resilient Homes Fund as outlined on page 59 of the 2024-25 Budget Capital Statement—

Will the Minister advise (a) how many properties are currently approved for works/buy-back under the program, (b) on how many properties is the projection of \$63.431m in spending in 2024-25 based and (c) on how many properties is the projection of \$68.798m in spending post 2024-25 based and what is the annual breakdown of this figure from 2025-26 to 2027-28?

ANSWER:

On 12 May 2022, registrations of interest opened for the \$741 million Resilient Homes Fund and closed on 30 July 2023.

As at 17 June 2024, 926 applications for funding have been approved under the Resilient Homes Fund program for Home Raising (including demolition and rebuild) and Resilient Retrofit. Matters pertaining to the Voluntary Home Buy-Back program fall under the Minister for Fire and Disaster Recovery and Minister for Corrective Services. I refer the Member to the relevant Minister.

The projection of \$63.431 million in spending in the 2024-25 budget will enable existing approved grants to be completed and up to 240 additional grant applications to be approved through the Home Raising program and up to 400 additional grant applications to be approved under the Resilient Retrofit program.

The projection of \$68.798 million in spending in the 2025-26 budget will enable up to 350 additional grant applications to be approved through the Home Raising program and up to 590 additional grant applications to be approved under the Resilient Retrofit program.

Under Resilient Homes Fund program requirements, all building works must be finalised and paid for by 30 June 2026. As such, there are no allocated funds for grants in 2026-27 and beyond.

These projections are based on estimated program uptake rates and average costs, with actual grant approvals per year subject to change based on actual costs and homeowner decisions around which program they wish to pursue.