

Question on Notice

No. 843

Asked on 14 June 2024

MR L MILLAR asked the Minister for State Development and Infrastructure, Minister for Industrial Relations and Minister for Racing (HON G GRACE) –

QUESTION:

With reference to the \$200m Regional Economic Futures Fund—

Will the Minister advise (a) the actual expenditure up to 30 June 2024 and (b) the allocated expenditure to date for 2023-24 to 2027-28 (reported separately by financial year)?

ANSWER:

The Regional Economic Futures Fund (REFF) is being delivered by the Department of State Development and Infrastructure on behalf of the Department of Energy and Climate.

The REFF supports implementation of soon to be released Regional Transformation Strategies and as such details on REFF project allocations will align with these announcements.

REFF projects will be delivered by state agencies, local governments and project proponents in the four identified regions of Darling Downs, South West and South Burnett, North West Queensland (including the corridor to Townsville), Greater Whitsunday and Central Queensland.

\$20 million of the REFF funding is allocated for Department of Energy and Climate initiatives focused on local community benefits and readiness for renewable energy development in Queensland's Renewable Energy Zones.

The Department of Energy and Climate's REFF program funding administered by the Department of State Development and Infrastructure is as follows:

- a) The actual expenditure up to 30 June 2024 is \$26,512,461.
- b) Allocated expenditure by financial year is as follows, noting that all assessments and approvals have not yet been finalised.
 - 2023-24 - \$26,512,461
 - 2024-25 - \$86,958,161
 - 2025-26 - \$66,529,378
 - 2026-27 - nil
 - 2027-28 - nil