

**Question on Notice  
No. 797  
Asked on Thursday, 13 June 2024**

**MRS D FRECKLINGTON** ASKED MINISTER FOR ENERGY AND CLEAN ECONOMY JOBS (HON M DE BRENNI)-

With reference to the government's commitment for 54 percent ownership of public generation assets—

Will the Minister commit government owned energy corporations to match dollar for dollar the private sector investment?

**ANSWER**

The *Energy (Renewable Transformation and Jobs) Act 2024* sets out the targets of 54% ownership of generation assets, 100% ownership of transmission and distribution assets and 100% ownership of deep storage assets.

The first reporting period for the *Energy (Renewable Transformation and Jobs) Act 2024* is from 1 July 2025 to 30 June 2030. The Government's public ownership strategy will be tabled on or before 31 December 2025. This will include how the state proposes to achieve and maintain public ownership.

The new Miles Government has committed \$26 billion over the forward estimates to fund new public generation assets and associated infrastructure.

The quantum of private investment is a hypothetical question.