

Question on Notice

No. 781

Asked on Wednesday, 12 June 2024

DR A MACMAHON ASKED THE MINISTER FOR HOUSING, LOCAL GOVERNMENT AND PLANNING AND MINISTER FOR PUBLIC WORKS (HON M SCANLON)—

QUESTION:

With reference to last year, when the Minister for Housing said the government is ‘open for business to purchase and retain NRAS homes’ and given the conclusion of the National Rental Affordability Scheme (NRAS) in June 2025—

Will the Minister advise (a) how many NRAS homes the government has purchased in the last financial year, (b) how much money has been allocated in the 2024-25 budget for the purchase of NRAS homes and (c) how many properties will the government purchase before the scheme concludes?

ANSWER:

As at 27 June 2024, the Miles Labor Government has supported Community Housing Providers (CHPs) to acquire 500 properties exiting NRAS, with 443 acquired over the 2023-2024 financial year, across both the \$2 billion Housing Investment Fund (HIF) and *Homes for Queenslanders*.

The total funding allocated for the acquisition of NRAS properties is commercial-in-confidence and the total number of NRAS properties to be acquired is subject to negotiations between supported CHPs and NRAS owners. While this is not the right option for all NRAS owners, it is delivering a significant boost to social and affordable housing stock.