

Question on Notice

No. 60

Asked on 14 February 2024

MR D JANETZKI ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the \$150m Advance Queensland Industry Attraction Fund—

Will the Treasurer advise (a) what was the actual amount spent from 2016-17 to 2022-23 (reported separately by financial year), (b) who were the recipients and how much did each recipient receive and (c) what is the total amount of allocated expenditure from 2023-24 to 2026-27?

ANSWER:

The \$150 million Advance Queensland Industry Attraction Fund (AQIAF) opened in 2016 and was closed to applications in January 2023. The AQIAF also supported delivery of the Essential Goods and Supply Chain Program (EGSCP). Figures are inclusive of EGSCP.

Amounts paid to recipients from 2016-17 to 2022-23 includes:

- FY2017-18 - \$5m
- FY2018-19 - \$22m
- FY2019-20 - \$16m
- FY2020-21 - \$8m
- FY2021-22 - \$17m

The recipients announced as receiving assistance under AQIAF and EGSCP (in alphabetical order) are:

- Alliance Airlines
- Analytica
- AnteoTech
- ARM Hub
- Ashurst
- Aspen Medical
- Aviation Training Australasia Pty Ltd
- Belgotex Fabrics
- BGI Australia
- Boardriders
- Boeing Phantom Works UAV
- BrewDog Brewing Australia Pty Ltd
- Cleveland Bay Chemical
- Crystalaid
- EGR Group

- Ellume
- Evolve Group
- Flowtech
- Graham Corp/MCP
- Hanson Australia
- Imaging Solutions
- Kerry Ingredients Australia
- Luina Bio
- Maxitrans
- Metagenics
- Neogen (GeneSeek Australasia Pty Ltd)
- Redback Operations
- Rheinmetall NIOA
- OJI Fibre Solutions (Aust) Pty Ltd
- Olitek
- Qantas Airways Limited
- Southern Oil Refinery
- Softbank (ST Solutions Australia Pty Ltd)
- Stryker Australia
- Tumbuh Pty Ltd
- WearOptimo

The value of assistance to individual recipients is confidential under the terms of funding agreements and cannot be disclosed unless agreed with recipients or required by law or the Australian Stock Exchange.

Forecasted expenditure from 2023-24 to 2026-27 is:

- FY2024-25 - \$2m
- FY2025-26 - \$7m