

Question on Notice

No. 423

Asked on 17 April 2024

MR J BLEIJIE asked the Minister for State Development and Infrastructure, Minister for Industrial Relations and Minister for Racing (HON G GRACE) –

QUESTION:

With reference to the Investment Facilitation (IF) process for exclusive transactions— Will the Minister advise, since 1 July 2023 (a) the number of new proposals received by the government, (b) the number proposals accepted by the government for consideration under the IF process, (c) the number of proposals currently being considered under the IF process that have progressed to the next stage of the process (concept assessment to detailed assessment to transaction management) and (d) the number of proposals that have exited the process due to being terminated by the government or withdrawn by the proponent?

ANSWER:

Exclusive transactions are complex proposals led by the private sector, seeking to exclusively deal with government. Transformational projects of this nature typically take considerable time and resources to progress over a number of years and timeframes are largely dependent on the proponent.

Since 1 July 2023 and as at 22 April 2024 there has been:

- (a) one new proposal formally submitted;
- (b) one proposal accepted for consideration under the exclusive transaction process;
- (c) one proposal has progressed to the next stage of the process (enquiry validation stage to concept assessment); and
- (d) one proposal has exited the process due to being withdrawn by the proponent.