

Question on Notice

No. 228

Asked on 7 March 2024

MR D JANETZKI ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

Will the Deputy Premier provide the employee turnover rates for Queensland Treasury Corporation from 2015-16 to 2023-24 (to date), (reported separately by financial year)?

ANSWER:

The highest employee turnover rate for QTC was in 2016-17 at 38.6 per cent. This was during a peak period of organisational change.

This followed employee turnover of 22.8 per cent in 2014-15 and 21.8 per cent in 2015-16.

Employee turnover then ranged between 8.96 per cent in 2020-21 (during COVID-19), 11.5 per cent in 2019-20, 12.10 per cent in 2018-19 and 14.8 per cent in 2017-18.

Post COVID employee turnover picked up as the employment market opened. This saw employee turnover increase to 23.10 per cent in 2021-22 and 20.2 per cent in 2022-23.

Year to date employee turnover has been impacted by a number of factors including organisational change and staffing demand from Government owned Corporations and other government entities. Excluding movements between government entities, the turnover rate for FY24 is 13.9% YTD and 18.6% YTD (inclusive).