

## **Question on Notice**

**No. 1096**

**Asked on 12 September 2024**

**MR R KATTER** ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

### **QUESTION:**

Will the Treasurer release the costings to fully complete the CopperString project, and detail what financial arrangements have been put in place to guarantee the project's completion?

### **ANSWER:**

Powerlink have been fully funded for the delivery of the CopperString launch package to the value of \$1.3 billion.

As announced on 29 August 2024, the updated base project cost of CopperString 2032 is \$6.2 billion. Recent advice from Powerlink confirms that the global escalation in construction costs, combined with the scale and remoteness of the project have seen the project's initial cost rise by \$1.2 billion. The Miles Government is committed to meeting this cost through additional borrowings.