Question on Notice No. 108 Asked on 15 February 2024

Mr R Katter asked Premier (Hon. S Miles)-

QUESTION:

With reference to the 2032 Brisbane Olympics-

Will the Premier outline the evidence behind the assertion that the staging of the Olympics will be of net economic benefit to the people of Queensland (including reports, research and studies of past Olympic games)?

ANSWER:

In 2021, after conducting extensive research and analysing the outcomes of prior Games, KPMG delivered its *Preliminary economic, social and environmental analysis Summary Report* which estimated that the Games would generate:

- total benefits for Queensland up to \$8.1 billion, largely driven by increases in the value of tourism, trade, health and volunteering.
- 91,600 Full Time Equivalent job years in Queensland through to 2042.

The Games-induced uplift in international tourism and trade for Queensland was estimated to be \$4.6 billion alone. It is expected that 50 per cent of international visitors drawn to the state will disperse amongst our regions, creating a lasting legacy for one of the state's key industries.

The economic benefits of hosting the Games will be maximised and shared among Queenslanders through the adoption of the Buy Queensland approach. The Government legislated that the Brisbane 2032 Organising Committee procure its goods and services in accordance with Buy Queensland. Additionally, the Q2032 Procurement Strategy will support Queensland businesses to grow, win more work and showcase the best Queensland has to offer through Brisbane 2032.

Games Delivery Partners are working together to ensure Brisbane 2032 Benefits Realisation work will enable accurate and quantified reporting of benefits across the life cycle of the Games.