Question on Notice

No. 100

Asked on 15 February 2024

MR M HART ASKED MINISTER FOR TRANSPORT AND MAIN ROADS AND MINISTER FOR DIGITAL SERVICES (HON B MELLISH)—

QUESTION:

Will the Minister advise if Transmax has been insolvent at any time during the 2022–23 and 2023–24 (year to date) financial years?

ANSWER:

I thank the Member for Burleigh for the question.

I am pleased to advise that the Department of Transport and Main Roads (TMR) has confirmed that Transmax Pty Ltd (Transmax) has not been insolvent at any time during the 2022–23 and 2023–24 (year to date) financial years.

I am advised Transmax provides TMR with monthly financial reports and Transmax's financial statements are audited by the Queensland Audit Office on an annual basis. In addition, the Director-General of TMR holds regular meetings with Transmax's Chair and Chief Executive Officer and is regularly informed of Transmax's financial and non-financial operations.