

Question on Notice

No. 876

Asked on Friday, 16 June 2023

DR A MACMAHON ASKED THE MINISTER FOR HOUSING (HON M SCANLON)—

QUESTION:

With reference to Budget Paper 4, 2023, indicating that the government expects \$6m in land tax concessions by 2026-27 to developers who include 10 percent affordable housing at 75 percent rent of other dwellings in the development—

Will the Minister advise (a) by 2026-27, how many affordable dwellings does the minister expect this scheme to be subsidizing, (b) will land tax concession be combined with other financial incentives, and if so how would this work, (c) how will the department monitor compliance with affordability requirements and (d) will affordable dwellings need to be of the same character and size of other dwellings in the development?

ANSWER:

This matter falls under the Treasurer and Minister for Trade and Investment's portfolio. I refer the Member to the relevant Minister.