

## **Question on Notice**

**No. 872**

**Asked on 16 June 2023**

**MR D JANETZKI ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—**

### **QUESTION:**

With reference to the \$15.5m revenue impact over four years from the tax concessions for eligible build-to-rent developments, as outlined on page 203 of Budget Paper 4—

Will the Treasurer advise on how many developments and concessions is this forecast based?

### **ANSWER:**

The estimated revenue impact over the four years to 2026-27 reflects an assumption that up to 1800 dwellings could be supported through build to rent developments that become eligible for tax concessions over this period. However, the number of dwellings to be delivered is not restricted to this assumption.

The actual number of eligible dwellings, developments, and total value of concessions will depend on a range of factors, including the extent of uptake from developers, as well as the size, timing, land values and ownership characteristics of individual developments.