

Question on Notice

No. 860

Asked on 16 June 2023

MR T WATTS ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to CTP and NIISQ insurance schemes—

Will the Treasurer advise (a) how much has been collected in the last financial year through CTP insurance (b) with reference to the \$116.60 NIISQ Levy contained in CTP Payments, how much has been paid to the recipients of the NIISQ and (c) in relation to NIISQ funding eligibility, how was the threshold of over 65 percent of a femur amputation created?

ANSWER:

The National Injury Insurance Scheme, Queensland (NIISQ) levy is included in the overall cost of compulsory third party insurance and is collected by the Department of Transport and Main Roads (DTMR) when motorists pay their vehicle registration. The NIISQ levy is recognised at the time it becomes payable by DTMR to the NIISQ Agency under section 27 of the *Motor Accident Insurance Act 1994*.

The total levy revenue recognised by NIISQ for the year ended 30 June 2022 is available on page 40 of the NIISQ Annual Report 2021–22 available at https://niis.qld.gov.au/wp-content/uploads/2022/09/NIISQ_AgencyAnnualReport2021-22-FINAL.pdf. The levy is set based on actuarial advice of the amount required to fully fund present and likely future liabilities.

The total payments to NIISQ participants to fund their reasonable and necessary treatment, care and support for the year ended 30 June 2022 is available on page 51 of the NIISQ Annual Report 2021–22.

The criteria for catastrophic injuries are nationally agreed minimum benchmarks that have been developed for the National Injury Insurance Scheme for motor accidents. These benchmarks are available at <https://treasury.gov.au/programs-initiatives-consumers-community/niis/agreed-minimum-benchmarks-for-motor-vehicle-accidents>.