

Question on Notice

No. 781

Asked on Wednesday, 14 June 2023

MR T MANDER ASKED THE MINISTER FOR HOUSING (HON M SCANLON)

QUESTION:

With reference to the government's signature \$2b Housing Investment Fund—

Will the Minister provide (a) the number of properties under construction funded by the Housing Investment Fund, (b) the number of properties currently tenanted which were funded by the Housing Investment Fund and (c) the total amount paid out to successful applicants for projects funded by the Housing Investment Fund?

ANSWER:

The Housing Investment Fund (HIF) provides support to encourage developers, builders, community housing providers, tenancy managers, institutional investors and superannuation funds to partner to construct, finance and operate social and affordable housing across Queensland.

To date, the HIF has approved support for more than 1500 dwellings. On 3 July 2023, I announced that 71 projects had progressed to the next round of assessment as part of the HIF's Private Site Invitation. If successful, those 71 projects would provide some 3,000 social and affordable homes.

I am advised that construction is underway on 116 dwellings supported by the HIF.

82 tenancies are currently situated in HIF-supported dwellings.

To date, approximately \$470 million in support has been contracted, with payments to HIF proponents to progress as relevant milestones are reached.