

Question on Notice

No. 527

Asked on 10 May 2023

MR M CRANDON ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to land tax revenue as reported in the State Budget every year—

Will the Treasurer advise the breakdown of land tax revenue from companies and trustees from 2015-16 to 2025-26 (received and forecasted) by tax bracket (a) \$350,000 to \$4,499,999, (b) \$2,250,000 to \$4,999,999, (c) \$5,000,000 to \$9,999,999 and (d) \$10,000,000 and over?

ANSWER:

Tax revenue is not published or forecast by separate taxpayer categories or value brackets.

Actual total land tax revenue for the specified financial years, as reported in a subsequent Budget or Budget Update, is as set out below:

- 2015-16: \$1,010 million
- 2016-17: \$1,082 million
- 2017-18: \$1,180 million
- 2018-19: \$1,334 million
- 2019-20: \$1,406 million
- 2020-21: \$1,524 million
- 2021-22: \$1,633 million.

Updated estimates and forecasts for 2022-23 and beyond will be published in the 2023-24 State Budget.