

**Question on Notice
No. 482
Asked on Thursday, 20 April 2023**

MR M BERKMAN ASKED MINISTER FOR ENERGY, RENEWABLES AND HYDROGEN AND MINISTER FOR PUBLIC WORKS AND PROCUREMENT (HON M DE BRENNI)

With reference to the Callide C power station—

Will the Minister advise (a) how much of the \$200m injected into CS Energy's 'working capital' by the Queensland Treasury Corporation has been spent on repairing the C4 turbine, (b) what is the total anticipated cost to CS Energy of repairing the C4 turbine and getting Callide back online, (c) how much renewable energy storage could have been installed for the same cost of repairing the C4 turbine, (d) has the government assessed the likely financial risk if Callide is not back online before CS Energy's 2-year business continuity insurance expires and it is unable to claim compensation for lost revenue, (e) now that IG Power, which owns a 50 percent stake in the power station, is in administration, will the government acquire that stake and make Callide C 100 percent publicly owned, to ensure that (i) more public money is not spent propping up a private multinational company and (ii) Callide C has a clear closure plan under the Government's Energy and Jobs Plan?

ANSWER

With respect to questions (a) and (b), the total anticipated cost to CS Energy to rebuild Unit C4 remains subject to insurance claims yet to be concluded and therefore it would be inappropriate to provide a cost estimate.

In relation to (c), based on historical running patterns C4 can generate around 2,800 GWh annually. Based on CSIRO two-hour battery cost estimates of \$676/kwh it would cost almost \$1.9B to provide this power from battery storage.

With respect to question (d), considerations with respect to insurance arrangements are a matter for CS Energy management.

With respect to the final question, the State is working closely with CS Energy with a focus to bring all units back online as soon as possible. It would not be appropriate to speculate on commercially sensitive negotiations.

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