

Question on Notice

No. 297

Asked on 29 March 2023

MR D JANETZKI ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

Will the Treasurer advise (a) how much land tax, stamp duty and mining royalties (reported separately) were collected in July, August and September 2022 and (b) how does this compare for the same months in 2021 (reported separately by month)?

ANSWER:

Actual and projected collections of land tax, stamp duty and mining royalties are released and updated every six months as part of the Budget and the Budget Update, available at www.treasury.qld.gov.au.

Specifically, the annualised estimate contained in the Budget Update released in December for the relevant year provides an estimate that is reflective of the collections made in the months identified by the member and other projections by Queensland Treasury.

Assuming monthly collections are equal to the average monthly collection for the revenue lines identified by the member, the average revenue collections for the quarter identified by the member are as follows:

2021-2022 Land Tax - \$408.25M

2022-2023 Land Tax - \$443.25M

2021-2022 Transfer Duty - \$1,584M

2022-2023 Transfer Duty - \$1,134.75M

2021-2022 Mining Royalties - \$2,229.25M

2022-2023 Mining Royalties - \$3,358.25M