

Question on Notice

No. 215

Asked on 17 March 2023

MR A POWELL ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to answer to Question on Notice No. 415 from 2022 —

Will the Treasurer advise (a) what the weighted average term to maturity of all outstanding debt securities issued by Queensland Treasury Corporation was as at 30 June 2022 and (b) what is the current weight?

ANSWER:

Queensland Treasury Corporation (QTC) issues securities to capital markets on behalf of government and non-government agencies including Queensland Treasury, Government Owned Corporations and statutory bodies.

Loan terms vary due to the assets being financed, supporting cash flows or to match regulatory frameworks.

Since 2015, Queensland Treasury has worked with QTC to progressively extend the term to maturity of its borrowings to reduce its exposure to adverse movement in interest rates.

I am advised that, since 2020, the weighted average term to maturity in years has been consistent at 6 years.