

Question on Notice

No. 1561

Asked on 29 November 2023

MR D JANETZKI ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the first home transfer duty concession—

Will the Treasurer provide (reported separately by financial year and by SA4) from 2012-13 to 2023-24 to date the (a) number of applications; (b) number of concessions granted and (c) total value of concessions granted?

ANSWER:

I am advised that the first home concession can be claimed on a transfer duty assessment when a property purchaser acquires their first residence and certain requirements are met. A transfer duty assessment can be made by the Queensland Revenue Office (QRO) or a registered self-assessor. These transactions are mostly self-assessed.

(a) Data available to QRO only shows the number of transactions where a first home concession has been granted. The transactions where the concession is subsequently removed due to reassessment cannot be identified. For this reason, the results for (a) and (b) will be the same.

(b) The number of concessions granted by SA4, from 2012-13 to 2023-24 (up to December 2023) are as follows:

Brisbane - East:

2012-13 499; 2013-14 1,105; 2014-15 1,068; 2015-16 1,019; 2016-17 1,004; 2017-18 884; 2018-19 819; 2019-20 872; 2020-21 892; 2021-22 439; 2022-23 262; 2023-24 (part year) 70.

Brisbane - North:

2012-13 685; 2013-14 1,380; 2014-15 1,211; 2015-16 1,165; 2016-17 1,094; 2017-18 1,046; 2018-19 1,002; 2019-20 993; 2020-21 1,091; 2021-22 899; 2022-23 768; 2023-24 (part year) 297.

Brisbane - South:

2012-13 1,140; 2013-14 2,111; 2014-15 1,801; 2015-16 1,607; 2016-17 1,599; 2017-18 1,367; 2018-19 1,188; 2019-20 1,268; 2020-21 1,413; 2021-22 1,383; 2022-23 767; 2023-24 (part year) 222.

Brisbane - West:

2012-13 413; 2013-14 741; 2014-15 701; 2015-16 611; 2016-17 572; 2017-18 559; 2018-19 473; 2019-20 479; 2020-21 531; 2021-22 434; 2022-23 276; 2023-24 (part year) 111.

Brisbane Inner City:

2012-13 466; 2013-14 914; 2014-15 920; 2015-16 851; 2016-17 993; 2017-18 1,013; 2018-19 810; 2019-20 919; 2020-21 1,325; 2021-22 1,482; 2022-23 1,168; 2023-24 (part year) 534.

Cairns:

2012-13 554; 2013-14 1,066; 2014-15 1,186; 2015-16 1,144; 2016-17 1,216; 2017-18 1,192; 2018-19 1,135; 2019-20 1,204; 2020-21 1,612; 2021-22 1,498; 2022-23 1,122; 2023-24 (part year) 454.

Central Queensland:

2012-13 622; 2013-14 1,068; 2014-15 916; 2015-16 946; 2016-17 973; 2017-18 975; 2018-19 1,022; 2019-20 1,155; 2020-21 1,798; 2021-22 1,785; 2022-23 1,495; 2023-24 (part year) 549.

Darling Downs - Maranoa:

2012-13 259; 2013-14 625; 2014-15 541; 2015-16 494; 2016-17 558; 2017-18 605; 2018-19 584; 2019-20 542; 2020-21 869; 2021-22 946; 2022-23 717; 2023-24 (part year) 307.

Gold Coast:

2012-13 1,337; 2013-14 2,777; 2014-15 2,720; 2015-16 2,760; 2016-17 2,803; 2017-18 2,716; 2018-19 2,394; 2019-20 2,473; 2020-21 2,871; 2021-22 1,717; 2022-23 904; 2023-24 (part year) 263.

Ipswich:

2012-13 786; 2013-14 1,648; 2014-15 1,712; 2015-16 1,936; 2016-17 1,968; 2017-18 1,944; 2018-19 1,877; 2019-20 1,922; 2020-21 2,697; 2021-22 2,318; 2022-23 1,681; 2023-24 (part year) 600.

Logan - Beaudesert:

2012-13 723; 2013-14 1,307; 2014-15 1,499; 2015-16 1,558; 2016-17 1,568; 2017-18 1,549; 2018-19 1,477; 2019-20 1,512; 2020-21 2,153; 2021-22 1,590; 2022-23 1,118; 2023-24 (part year) 426.

Mackay - Isaac - Whitsunday:

2012-13 429; 2013-14 671; 2014-15 630; 2015-16 676; 2016-17 698; 2017-18 828; 2018-19 794; 2019-20 973; 2020-21 1,374; 2021-22 1,364; 2022-23 1,175; 2023-24 (part year) 465.

Moreton Bay - North:

2012-13 416; 2013-14 945; 2014-15 883; 2015-16 912; 2016-17 910; 2017-18 962; 2018-19 904; 2019-20 983; 2020-21 1,454; 2021-22 846; 2022-23 515; 2023-24 (part year) 182.

Moreton Bay - South:

2012-13 480; 2013-14 915; 2014-15 887; 2015-16 940; 2016-17 944; 2017-18 995; 2018-19 834; 2019-20 929; 2020-21 1,097; 2021-22 666; 2022-23 455; 2023-24 (part year) 196.

Queensland - Outback:

2012-13 184; 2013-14 290; 2014-15 241; 2015-16 215; 2016-17 237; 2017-18 250; 2018-19 266; 2019-20 270; 2020-21 483; 2021-22 475; 2022-23 462; 2023-24 (part year) 142.

Sunshine Coast:

2012-13 651; 2013-14 1,264; 2014-15 1,253; 2015-16 1,300; 2016-17 1,205; 2017-18 1,144; 2018-19 894; 2019-20 994; 2020-21 1,098; 2021-22 473; 2022-23 274; 2023-24 (part year) 79.

Toowoomba:

2012-13 360; 2013-14 644; 2014-15 686; 2015-16 645; 2016-17 663; 2017-18 672; 2018-19 642; 2019-20 679; 2020-21 952; 2021-22 747; 2022-23 644; 2023-24 (part year) 259.

Townsville:

2012-13 564; 2013-14 1,036; 2014-15 1,064; 2015-16 1,095; 2016-17 1,077; 2017-18 980; 2018-19 985; 2019-20 1,216; 2020-21 1,795; 2021-22 2,001; 2022-23 1,745; 2023-24 (part year) 659.

Wide Bay:

2012-13 490; 2013-14 983; 2014-15 974; 2015-16 990; 2016-17 1,006; 2017-18 1,108; 2018-19 1,074; 2019-20 1,181; 2020-21 1,699; 2021-22 1,499; 2022-23 1,094; 2023-24 (part year) 423.

Other:

2012-13 174; 2013-14 298; 2014-15 310; 2015-16 294; 2016-17 296; 2017-18 269; 2018-19 257; 2019-20 291; 2020-21 350; 2021-22 445; 2022-23 308; 2023-24 (part year) 158.

(c) Total value of concessions granted (in million) by SA4, from 2012-13 to 2023-24 (up to December 2023) are as follows:

Brisbane - East:

2012-13 \$5.4; 2013-14 \$12.5; 2014-15 \$12.5; 2015-16 \$12.3; 2016-17 \$12.0; 2017-18 \$10.7; 2018-19 \$9.9; 2019-20 \$10.4; 2020-21 \$10.8; 2021-22 \$5.1; 2022-23 \$3.2; 2023-24 (part year) \$0.8.

Brisbane - North:

2012-13 \$7.6; 2013-14 \$16.0; 2014-15 \$14.3; 2015-16 \$14.1; 2016-17 \$13.4; 2017-18 \$12.6; 2018-19 \$12.0; 2019-20 \$11.9; 2020-21 \$13.1; 2021-22 \$11.1; 2022-23 \$9.9; 2023-24 (part year) \$3.9.

Brisbane - South:

2012-13 \$13.5; 2013-14 \$25.0; 2014-15 \$21.5; 2015-16 \$19.6; 2016-17 \$19.9; 2017-18 \$17.0; 2018-19 \$14.1; 2019-20 \$15.2; 2020-21 \$17.2; 2021-22 \$17.6; 2022-23 \$10.0; 2023-24 (part year) \$2.9.

Brisbane - West:

2012-13 \$4.9; 2013-14 \$8.9; 2014-15 \$8.7; 2015-16 \$7.5; 2016-17 \$7.1; 2017-18 \$6.9; 2018-19 \$5.6; 2019-20 \$5.8; 2020-21 \$6.4; 2021-22 \$5.5; 2022-23 \$3.5; 2023-24 (part year) \$1.4.

Brisbane Inner City:

2012-13 \$5.5; 2013-14 \$10.8; 2014-15 \$11.3; 2015-16 \$10.3; 2016-17 \$12.2; 2017-18 \$12.3; 2018-19 \$9.7; 2019-20 \$11.0; 2020-21 \$15.9; 2021-22 \$18.1; 2022-23 \$14.6; 2023-24 (part year) \$6.7.

Cairns:

2012-13 \$4.4; 2013-14 \$8.9; 2014-15 \$10.3; 2015-16 \$10.2; 2016-17 \$11.1; 2017-18 \$10.8; 2018-19 \$10.1; 2019-20 \$11.3; 2020-21 \$15.3; 2021-22 \$14.8; 2022-23 \$11.5; 2023-24 (part year) \$4.8.

Central Queensland:

2012-13 \$6.1; 2013-14 \$9.7; 2014-15 \$7.9; 2015-16 \$7.6; 2016-17 \$7.1; 2017-18 \$6.8; 2018-19 \$7.3; 2019-20 \$9.1; 2020-21 \$14.9; 2021-22 \$16.2; 2022-23 \$14.1; 2023-24 (part year) \$5.4.

Darling Downs - Maranoa:

2012-13 \$1.8; 2013-14 \$4.6; 2014-15 \$4.0; 2015-16 \$3.4; 2016-17 \$3.9; 2017-18 \$4.3; 2018-19 \$4.2; 2019-20 \$3.9; 2020-21 \$6.7; 2021-22 \$7.5; 2022-23 \$6.4; 2023-24 (part year) \$2.9.

Gold Coast:

2012-13 \$13.4; 2013-14 \$29.1; 2014-15 \$29.4; 2015-16 \$30.5; 2016-17 \$32.0; 2017-18 \$31.3; 2018-19 \$27.5; 2019-20 \$29.1; 2020-21 \$34.1; 2021-22 \$21.4; 2022-23 \$11.3; 2023-24 (part year) \$3.3.

Ipswich:

2012-13 \$6.9; 2013-14 \$15.1; 2014-15 \$16.0; 2015-16 \$19.1; 2016-17 \$19.6; 2017-18 \$19.9; 2018-19 \$19.2; 2019-20 \$19.6; 2020-21 \$28.5; 2021-22 \$26.6; 2022-23 \$20.3; 2023-24 (part year) \$7.5.

Logan - Beaudesert:

2012-13 \$6.7; 2013-14 \$12.5; 2014-15 \$15.1; 2015-16 \$16.3; 2016-17 \$16.7; 2017-18 \$16.9; 2018-19 \$15.9; 2019-20 \$16.5; 2020-21 \$23.8; 2021-22 \$18.6; 2022-23 \$13.2; 2023-24 (part year) \$4.9.

Mackay - Isaac - Whitsunday:

2012-13 \$4.6; 2013-14 \$7.2; 2014-15 \$5.9; 2015-16 \$5.7; 2016-17 \$5.6; 2017-18 \$6.9; 2018-19 \$6.8; 2019-20 \$8.9; 2020-21 \$13.4; 2021-22 \$14.0; 2022-23 \$12.4; 2023-24 (part year) \$5.0.

Moreton Bay - North:

2012-13 \$3.7; 2013-14 \$8.8; 2014-15 \$8.5; 2015-16 \$8.9; 2016-17 \$9.2; 2017-18 \$9.9; 2018-19 \$9.4; 2019-20 \$10.4; 2020-21 \$16.5; 2021-22 \$10.0; 2022-23 \$6.2; 2023-24 (part year) \$2.2.

Moreton Bay - South:

2012-13 \$4.9; 2013-14 \$9.6; 2014-15 \$9.6; 2015-16 \$10.6; 2016-17 \$11.1; 2017-18 \$11.8; 2018-19 \$10.1; 2019-20 \$11.2; 2020-21 \$13.4; 2021-22 \$7.9; 2022-23 \$5.6; 2023-24 (part year) \$2.6.

Queensland - Outback:

2012-13 \$1.4; 2013-14 \$2.1; 2014-15 \$1.7; 2015-16 \$1.5; 2016-17 \$1.4; 2017-18 \$1.4; 2018-19 \$1.6; 2019-20 \$1.5; 2020-21 \$3.4; 2021-22 \$3.5; 2022-23 \$3.5; 2023-24 (part year) \$1.0.

Sunshine Coast:

2012-13 \$6.4; 2013-14 \$12.9; 2014-15 \$13.4; 2015-16 \$14.3; 2016-17 \$13.7; 2017-18 \$13.3; 2018-19 \$10.5; 2019-20 \$11.7; 2020-21 \$13.3; 2021-22 \$5.9; 2022-23 \$3.6; 2023-24 (part year) \$1.0.

Toowoomba:

2012-13 \$2.9; 2013-14 \$5.5; 2014-15 \$6.2; 2015-16 \$6.0; 2016-17 \$6.3; 2017-18 \$6.4; 2018-19 \$5.9; 2019-20 \$6.5; 2020-21 \$9.4; 2021-22 \$8.1; 2022-23 \$7.6; 2023-24 (part year) \$3.1.

Townsville:

2012-13 \$4.9; 2013-14 \$8.9; 2014-15 \$9.3; 2015-16 \$9.5; 2016-17 \$8.9; 2017-18 \$7.9; 2018-19 \$8.0; 2019-20 \$10.1; 2020-21 \$15.6; 2021-22 \$18.9; 2022-23 \$17.4; 2023-24 (part year) \$6.6.

Wide Bay:

2012-13 \$3.5; 2013-14 \$6.9; 2014-15 \$7.1; 2015-16 \$7.2; 2016-17 \$7.3; 2017-18 \$8.1; 2018-19 \$8.2; 2019-20 \$9.0; 2020-21 \$14.0; 2021-22 \$14.0; 2022-23 \$11.3; 2023-24 (part year) \$4.5.

Other:

2012-13 \$1.7; 2013-14 \$2.9; 2014-15 \$3.0; 2015-16 \$2.7; 2016-17 \$3.0; 2017-18 \$2.6; 2018-19 \$2.4; 2019-20 \$2.9; 2020-21 \$3.4; 2021-22 \$4.7; 2022-23 \$3.5; 2023-24 (part year) \$1.9.

Notes:

1. Data extracted as at December 2023.
2. The data available is only for assessments with a transaction date on or after 1 January 2013.
3. 'Other' includes transactions which cannot be assigned to an SA4.
4. The figures may change due to reassessments.