

Question on Notice

No. 1200

Asked on 11 October 2023

MR A POWELL ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the Queensland Critical Minerals and Battery Technology Fund—

Will the Treasurer advise (a) how many expressions of interest have been received to date and (b) how much of the budgeted \$100m has been allocated to date?

ANSWER:

The \$100 million Queensland Critical Minerals and Battery Technology Fund (the Fund) opened on 26 June 2023.

Queensland Investment Corporation (QIC), the state's dedicated investment manager, is responsible for delivering the Fund, in partnership with Queensland Treasury.

I am advised as of 13 October 2023, the Fund has received a total of 54 enquiries.

I am further advised on 28 September 2023, the Queensland Government announced the first investment of \$30 million under the Fund through QIC to support Alpha HPA for the production of sapphire glass.