

Question on Notice

No. 1099

Asked on Wednesday, 13 September 2023

MR T MANDER ASKED THE MINISTER FOR HOUSING (HON M SCANLON)—

QUESTION:

With reference to the three projects announced through Housing Investment Fund at Redcliffe, Chermside and Woolloongabba—

Will the Minister provide (reported separately by project) (a) the most up to date completion date, (b) initial project budget, (c) updated project budget?

ANSWER:

In 2022, the Queensland Government announced it would provide support under the Housing Investment Fund (HIF) for the delivery of up to 1200 social and affordable homes under a commercial partnership between Brisbane Housing Company (BHC) and Queensland Investment Corporation (the Consortium).

The first two projects announced under this arrangement, in Redcliffe and Chermside, are under construction. Projects supported under the HIF are not immune to the current conditions that the construction and development markets are experiencing. BHC has advised that the Chermside and Redcliffe projects are currently anticipated to be completed in 2024 and 2025, respectively.

The third HIF-supported project to be delivered by the Consortium, in Woolloongabba, received Ministerial Infrastructure Designation approval on 31 July 2023. Project specifications, including construction timelines, will be determined upon the completion of final checks.

The Consortium is responsible for the development of the project budgets, which is not within my power to disclose.