

Question on Notice

No. 839

Asked on 18 August 2022

MR D JANETZKI ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

Will the Treasurer advise what the total amount returned from Titles Queensland to the Queensland Government was in the 2021-22 financial year?

ANSWER:

Titles Queensland was transferred by the State to an independently managed investment trust in exchange for units in the investment trust.

Units in the investment trust are held by several state entities as part of each entity's broader portfolio of investments.

Investment trusts independently managed by QIC Limited are reported by strategic asset allocation, rather than by specific individual investments.