

Question on Notice

No. 819

Asked on 18 August 2022

MR J MCDONALD ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the government's recent increase to coal royalties—

Will the Treasurer rule out similar royalty increases for other commodities?

ANSWER:

The royalty arrangements for resources other than coal and petroleum are longstanding, and I cannot foresee circumstances where that would change.

In relation to petroleum royalties (gas), by agreement with industry, royalty rates are frozen until 2025.