

Question on Notice
No. 601
Asked on Tuesday, 21 June 2022

MR P WEIR ASKED MINISTER FOR ENERGY, RENEWABLES AND HYDROGEN AND MINISTER FOR PUBLIC WORKS AND PROCUREMENT (HON M DE BRENNI)

Will the Minister advise what proportion of CS Energy and Stanwell Corporation's profits have become direct rebates for Queensland household power bills each year since 2019?

ANSWER

From 2018-19 to 2020-21, Queensland's five energy government owned corporations provided \$2.64 billion in cumulative dividends to the State. This includes Stanwell's contribution of \$789 million and CS Energy's contribution of \$239 million over this period.

As reported by the Queensland Audit Office in its Energy 2021 report, over the same three-year period, the Queensland Government provided \$2.80 billion electricity concessions to Queensland households and small businesses through community service obligation payments, the Affordable Energy Plan (including the COVID-19 Utility Relief Payment), and other electricity rebates and concessions.

In 2022-23, the Queensland Government has allocated \$385 million to provide Queensland households with a Cost of Living Rebate of \$175. This Cost of Living Rebate will be the sixth rebate provided through electricity bills since 2017-18 and will be credited on customers' bills from September 2022, depending on individual billing cycles.