

Question on Notice
No. 394
Asked on 10 May 2022

Mr R Katter asked Premier and Minister for the Olympics (Hon. A Palaszczuk)—

QUESTION:

Will the Premier advise, as at 1 May 2022, what the expected total cost is to stage the Brisbane 2032 Olympic Games including both (a) operational costs and (b) direct and indirect capital costs?

ANSWER:

The Brisbane 2032 Olympic and Paralympic Games (Brisbane 2032) is budgeted to be delivered by the Organising Committee for Brisbane 2032 at no cost to the taxpayer.

The publicly available response to the International Olympic Committee's (IOC) Future Host Questionnaire details the Organising Committee's budget, including an anticipated \$1.4 billion (2021 AUD) contribution from the IOC and \$3.5 billion (2021 AUD) in revenue, including domestic sponsorship, ticketing and licencing (refer to pages 89-91 of the response at <https://stillmed.olympics.com/media/Documents/International-Olympic-Committee/Commissions/Future-host-commission/The-Games-of-The-Olympiad/Brisbane-2032-FHC-Questionnaire-Response.pdf>). Through these significant contributions and other revenue, the Organising Committee for Brisbane 2032 is budgeted to be cost-neutral.

A 50:50 funding arrangement was committed to by the Australian Government on 26 April 2021. All infrastructure associated with Brisbane 2032 will meet long-term growth demands and new facilities will be purpose designed to meet local community participation needs and be delivered in time for Brisbane 2032.

Brisbane 2032 will be a Games for all Queenslanders. It will trigger increased investment and opportunities that will benefit our regions through:

- a 10-year pipeline of construction jobs, trade and investment
- industry investment in new skills, capacity and supply chains
- attraction of major sporting events and training pre and post Games
- investment in renewable energies to deliver a climate positive Games
- an uplift in tourism and overnight-visitor expenditure.