

Question on Notice

No. 331

Asked on 31 March 2022

MR M HART ASKED MINISTER FOR TRANSPORT AND MAIN ROADS (HON M BAILEY)—

QUESTION:

With reference to the development rights for land above the Cross River Rail stations which is to be held by the Queensland Future Fund—

Will the Minister advise (a) the expected value of this development opportunity, (b) if this valuation has been independently audited, and by whom and when, (c) if the valuation has considered development limitations due to underground tunnel and station structures, (d) whether land ownership is being transferred to the Queensland Future Fund or just the development rights and (e) if land ownership is being transferred, the value of the land and if this valuation has been independently audited?

ANSWER:

I thank the Member for Burleigh for the question.

As this matter falls outside of my portfolio, it would be appropriate for the Member to direct this question to the Honourable Cameron Dick MP, Treasurer and Minister for Trade and Investment.