

Question on Notice

No. 218

Asked on 17 March 2022

MR D JANETZKI ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the increase in land tax for investors with properties in multiple states announced in the mid-year budget update—

Will the Treasurer advise if Queensland Treasury has updated modelling with regard to (a) the number of affected investment properties in Queensland and (b) total revenue raised from the increase for each financial year over the forwards?

ANSWER:

Modelling of this reform has not been revised since the 2021–22 Budget Update. The commencement of the reform will be subject to the passage of appropriate legislative amendments and the revenue obtained will depend on the final legislation. An update will be provided with the 2022–23 Budget.