

Question on Notice

No. 1484

Asked on 1 December 2022

MR S ANDREW ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to Senator Matt Canavan's claim last month that Queensland Government is borrowing millions from China to build renewables—

Will the Treasurer advise (a) whether any portion of the government's \$780m investment in the Cooper's Gap wind farm will come from a Chinese loan, (b) the total amount of borrowings currently on the state's books that came from China, whether relating to the government sector, local government or government owned corporations and (c) the combined total of all such borrowings and the Chinese entity they came from?

ANSWER:

The Coopers Gap Wind Farm is a now-operational wind farm owned by Tilt Renewables and operated by AGL.

Borrowings of State entities (general government, local government and government owned corporations) are mandated through QTC, unless special approval is given. Currently there are no direct borrowings for any sector from Chinese lenders.