Question on Notice

No. 1226

Asked on 28 October 2022

MR J BLEIJIE ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—

QUESTION:

With reference to the Queensland Business Investment Fund—

Will the Treasurer list all companies that have received an equity investment and the return on the investment in each of these companies?

ANSWER:

The Business Investment Fund (BIF) supports small to medium-sized Queensland businesses that need capital to grow and create jobs.

The Queensland Government has publicly announced equity investments in seven companies through the BIF:

- Gilmour Space Technologies (announced 15 July 2021)
- Buildsafe (announced 9 September 2021)
- VALD Performance (announced 1 February 2022)
- Skedulo (announced 12 April 2022)
- ModnPods (announced 11 August 2022)
- Jacobi (announced 15 September 2022)
- Travello (announced 17 October 2022).

These companies are privately held. The value of individual companies, and the value of the investments in those companies is commercially sensitive and is not publicly disclosed.