Question on Notice No. 1180 Asked on Thursday, 27 October 2022

MRS D FRECKLINGTON ASKED MINISTER FOR ENERGY, RENEWABLES AND HYDROGEN AND MINISTER FOR PUBLIC WORKS AND PROCUREMENT (HON M DE BRENNI)

Will the Minister advise what the average quarterly electricity bill is for (a) a Queensland household and (b) a Queensland small business?

ANSWER

The Australian Energy Regulator (AER) sets the annual default market offers (DMO) for south east Queensland. The vast majority of customers are however, on market offers that are not regulated by the AER. While these have generally been significantly cheaper than the DMO, the current challenges in the electricity sector are putting upward pressure on retailers and median market offers are now nearly at the DMO safety net reference bill.

In regional Queensland prices are set by the independent Queensland Competition Authority (QCA).

The table below shows the median residential and small business quarterly bills in south east and regional Queensland as at 17 October 2022, assuming the DMO price in south east Queensland and QCA pricing in regional Queensland and factoring the Queensland Government \$175 cost of living rebate that is automatically applied to electricity bills in 2022-23.

	Regional Qld	SEQ Reference bill	SEQ Market Offer	Quarterly energy consumption
Residential	\$338.25	\$361.25	\$359.25	1,150 kilowatt- hours
Small Business	\$594	\$612	\$612	1,645 kilowatt hours