Question on Notice

No. 997

Asked on 2 September 2021

MR D JANETZKI ASKED TREASURER AND MINISTER FOR INVESTMENT (HON C DICK)—

QUESTION:

Will the Treasurer advise the average wait time for Stamp Duty exemptions for company restructures to be processed since 1 July 2019 to date?

ANSWER:

Stamp duty in Queensland was removed from Queensland law in 2001 with the repeal of the *Stamp Act 1894*. In respect of transfer duty, the Office of State Revenue does not calculate a statistic that directly matches the Member's request. These transactions are often highly complex matters involving different corporate vehicles and significant transfers of property, and there are multiple stages involved in processing requests for exemption.