Question on Notice

No. 97

Asked on 25 February 2021

MR D JANETZKI ASKED TREASURER AND MINISTER FOR INVESTMENT (HON C DICK)—

QUESTION:

Will the Treasurer advise whether the Queensland Government has been put on notice by any ratings agency regarding another downgrade of Queensland's credit rating under a Labor Government?

ANSWER:

No, Queensland has not been put on notice by any ratings agency.

Unlike New South Wales and Victoria, Queensland's credit ratings from S&P, Moody's and Fitch remain unchanged despite the economic and fiscal impacts of the pandemic.

The State of Queensland's credit rating has a stable outlook with all three major rating agencies.

Moody's affirmed Queensland's Aa1 (stable) rating on 22 April 2020, Fitch affirmed Queensland's AA (stable) rating on 27 August 2020 and S&P Global affirmed Queensland's AA+ (stable rating) on 21 October 2020.