

**Question on Notice  
No. 871  
Asked on Thursday, 17 June 2021**

**MR M BERKMAN** ASKED MINISTER FOR ENERGY, RENEWABLES AND HYDROGEN AND MINISTER FOR PUBLIC WORKS AND PROCUREMENT (HON M DE BRENNI)

With reference to the 2019-20 CleanCo Annual Report which details the \$35m write down to \$0 of CleanCo's Swan bank gas power station, the Kogan North gas field project (KN project), which formed the basis of the write down, and the \$77.624m rehabilitation cost for the Swan bank coal ash dam and coal fired power station sites—

Will the Minister advise (a) if rehabilitation (i) costs will exceed that detailed in the Annual Report, (ii) require further capitalisation, (b) the total operating and capital expenditure in 2020-21 to 2024-25 for the KN project, (d) the total value of Swan bank overhauls (i) committed and predicted between 2020-21 and 2024-25 and (ii) predicted to be required from 2025-26 until the end of its lifespan?

**ANSWER**

Swanbank E is a 385 megawatt low emission combined cycle gas turbine. It plays a critical role in CleanCo's portfolio, which also includes renewable hydro power and enables CleanCo to provide reliable, low-emissions energy even when there is no sun or wind. CleanCo uses its portfolio to help keep electricity affordable for Queenslanders during periods of high demand.

The flexibility and fast ramping capabilities of Swanbank E enable CleanCo to continue to build a portfolio of new renewable energy assets while ensuring a stable supply of energy is maintained for CleanCo's customers and for Queensland.

(a)(i)(ii)

The \$77.624 million rehabilitation costs outlined in CleanCo's Annual Report financial year ending 2020 relates to all CleanCo sites. Of this, \$57.181 million relates to rehabilitation costs for Swanbank E Power Station and Swanbank Ash Dam.

The costs align with independent assessments for Swanbank which were completed in 2019 and are reviewed annually.

(b)

As outlined in the Budget 2021-22 Capital Statement, \$24.6 million has been allocated to develop Kogan North Gas Fields for 2021-22. Information about the anticipated capital and operational expenditure beyond this is considered Commercial in Confidence.

(d)(i)(ii)

As outlined in the Budget 2021-22 Capital Statement, major overhaul costs of \$5.649 million have been allowed for Swanbank E during 2021-22. In line with CleanCo's asset management strategy, the next major overhaul for Swanbank E is scheduled in financial year 2022-2023. A business case will be developed to determine scope of the overhaul. The next major overhaul will likely take place up to six years later, pending assessment closer to the time.

The total value of Swanbank overhauls committed or predicted over the period 2020-21 to 2024-25 and beyond is Commercial-in-Confidence information due to the operation of this asset in the competitive National Electricity Market.