

**Question on Notice**  
**No. 819**  
**Asked on 16 June 2021**

**Mr S Andrew** asked Premier and Minister for Trade (Hon. A Palaszczuk) —

QUESTION:

With reference to Companies in Central Queensland being refused insurance coverage by European and US insurers and their brokers as a result of ‘secondary boycotts’ on any company connected to coal, oil and gas companies through service agreements or contracts, such as transport and construction companies—

Will the Premier advise (a) what is the government's position on these types of internationally driven 'secondary boycotts' of legitimate, law-abiding Queensland businesses, (b) what is the government doing to address the issue and (c) have steps been taken to make sure these companies and their workers receive the protection they need?

ANSWER:

As one of Queensland’s essential industries, the resources sector has kept on working throughout the pandemic. My Government recognises these efforts as a crucial contribution to our economic recovery from COVID-19.

The resources sector and resources jobs have a long future in Queensland. Since 2015, we have facilitated more than \$21 billion of investment in resources projects creating more than 8000 jobs. We are ensuring a pipeline of projects into the future having released more than 80,000 square kilometres of land for resources exploration.

Queensland’s COVID-19 Economic Recovery Plan supports future growth in this industry, including an investment of \$5 million in a study of a potential gas transmission pipeline from gas reserves in the Bowen Basin in Central Queensland to the East Coast and export markets.

Regulating the insurance industry specifically, and competition matters generally, are powers of the Federal Government. This includes secondary boycotts. Federal regulators for these matters include the Australian Prudential Regulation Authority, the Australian Securities and Investments Commission and the Australian Competition and Consumer Commission.

In this regard, I was pleased to see the Federal Parliament’s Joint Standing Committee on Trade and Investment Growth has recently commenced an inquiry into the prudential regulation of investment in Australia’s export industries.

The Queensland Government acknowledges that investors are increasingly considering Environmental, Social and Governance (ESG) factors. We are maintaining strong regulatory support for worker safety, environmental protection, and mine rehabilitation. This helped Queensland to gain an AA rating on ESG from Morgan Stanley Capital International (MSCI) Inc, in addition to our commitments to net-zero emissions by 2050 and a 50 per cent renewables target by 2030.