

Question on Notice

No. 699

Asked on 26 May 2021

MR R KATTER ASKED TREASURER AND MINISTER FOR INVESTMENT (HON C DICK)—

QUESTION:

With reference to the Member for Mackay's comments, on 24 March 2021, that investment of more than \$500m will be provided to Glencore to continue operation of its copper smelter and refinery—

Will the Treasurer confirm (a) if the government will provide this \$500m assistance, (b) how this assistance will be delivered and any conditions, (c) the amount of government support (in dollars, or equivalent) to Glencore over the past 10 years, either through direct financial support or through a reduction in prices for electricity, rail charges or other service and infrastructure charges and (d) any directions of relevant shareholding Ministers to Government-owned corporations about providing services to Glencore?

ANSWER:

Arrangements with Glencore to support the ongoing operations of the Mount Isa Copper Smelter, the Townsville Copper Refinery and secure more than 1,000 resource and manufacturing jobs across North Queensland, were led by the former Department of Natural Resources, Mines and Energy.

Accordingly, the member should direct his question to the Minister for Resources.