

QUESTION ON NOTICE

No. 628

asked on 25 May 2021

MR R STEVENS ASKED THE MINISTER FOR EMPLOYMENT AND SMALL BUSINESS AND MINISTER FOR TRAINING AND SKILLS DEVELOPMENT (HON D FARMER) —

QUESTION:

With reference to the Small Business COVID-19 Adaption Grant Program—

Will the Minister advise the number of businesses that have received a grant and the total amount of grant money provided (reported separately for both round 1 and round 2)?

ANSWER:

The Palaszczuk Government's economic recovery plan is underpinned by more than \$14.2 billion in initiatives, supporting Queenslanders right across the state, driving economic recovery and creating jobs.

The recent release of the \$140 million Big Plans for Small Business Strategy ensures support is wide reaching for Queensland small businesses. As part of the Strategy \$25 million was announced in grants last month to support small businesses across industries and throughout various points in their business life cycles.

\$100 million within the Strategy will be invested into small to medium sized businesses that have significant growth potential through the Business Investment Fund.

The Small Business COVID-19 Adaption Grant Program has supported over 20,000 small businesses to date and includes a specific allocation for regional small businesses.

Round 1 resulted in 9,161 Queensland small businesses accessing grants, totalling \$81.7 million. As of 16th June, Round 2 has provided 11,253 Queensland small businesses with grants, totalling \$99.7 million. Within Round 2, \$38.2 million has been paid to 4,370 small businesses in regional Queensland. Round 2 remains open to eligible small businesses in regional Queensland.

The Palaszczuk Government continues to deliver for Queensland small businesses throughout the Economic Recovery Plan.