

## **Question on Notice**

**No. 1616**

**Asked on 2 December 2021**

**MR T NICHOLLS ASKED TREASURER AND MINISTER FOR TRADE AND INVESTMENT (HON C DICK)—**

### **QUESTION:**

With reference to the Commissioner of State Revenue on 9 October 2020 issuing Public Ruling DA000.16.1. to allow the Commissioner to administer the Duties Act 2001 to provide an exemption from transfer and vehicle registration duties for certain transactions and the expansion of the arrangements on 20 July 2021 via Public Ruling DA000.16.2. and the failure of the government to amend the Act accordingly—

Will the Treasurer advise when the government will amend the Duties Act 2001 to legitimise the administrative arrangement and end uncertainty and confusion for taxpayers and self-assessors?

### **ANSWER:**

The Government is supporting small businesses by providing transfer duty and vehicle registration duty relief for certain small business restructures. To enable this measure to be made available to businesses as soon as possible after it was announced, it was implemented under an administrative arrangement, which is published in Public Ruling DA000.16.2. This ruling sets out the terms of the relief, providing clarity to taxpayers.

Claims for the exemption are assessed by the Commissioner of State Revenue and therefore there is no uncertainty for self-assessors.

As with any legislation, you will be informed of changes at the time of introduction, if any.