

Question on Notice

No. 92

Asked on 5 February 2020

MR M BERKMAN ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER PARTNERSHIPS (HON J TRAD)—

QUESTION:

With reference to the voluntary contributions from coal corporations to fund regional infrastructure, sought in exchange for a freeze on coal royalties—

Will the Treasurer advise (a) if \$0 in contributions have been received to date and (b) whether the government is planning to raise coal royalties to make sure coal mining companies pay their fair share, as the Treasurer foreshadowed in May 2019?

ANSWER:

The Resource Community Infrastructure Fund (RCIF) is a partnership between government and industry to invest in improved economic and social infrastructure across Queensland's resources communities.

As part of the 2019-20 Budget the Government allocated funding of \$30 million over three years for the RCIF.

As outlined previously, both BHP and Peabody have agreed in principle to supporting the RCIF.

Positive discussions with resource industry parties are progressing to establish the detailed arrangements required between industry and the State regarding the RCIF. Industry contributions to the voluntary fund are expected to commence when those arrangements are settled.