

QUESTION ON NOTICE

No. 484

asked on Wednesday, 20 May 2020

MR S ANDREW ASKED THE MINISTER FOR NATURAL RESOURCES, MINES AND ENERGY (HON DR A LYNHAM)—

QUESTION:

With reference to Ergon having signed Power Purchase Agreements (PPA's) with a number of Renewable Energy projects—

Will the Minister provide energy pricing details for the following PPA's (a) FRV Lilyvale Solar Farm, (b) Mt Emerald Wind Farm, (c) Normanton Solar Farm and (d) any additional PPA's signed?

ANSWER:

The Queensland Government is committed to a 50 per cent renewable energy target by 2030, and to the thousands of new jobs created as a result of investment in this sector. The government is acting on climate change while delivering a secure and reliable electricity system for the future, and putting downward pressure on electricity prices.

Our energy government-owned corporations are playing a role in the transition to renewable energy by entering into power purchase agreements (PPAs) with renewable energy project proponents.

The PPAs provide renewable energy project proponents with certainty about the revenue from their renewable generation.

Ergon Energy Retail has signed PPAs with several renewable energy projects; however, the energy pricing details for these agreements are commercial in confidence. The prices were negotiated during a competitive expression of interest process.

These three PPAs have provided certainty to projects which created over 230 construction jobs in regional Queensland.

The combined generating capacity of these PPAs is estimated at 280 megawatts across a range of projects, including sugar mills using bagasse fuel, solar PV, small-scale hydroelectric and wind generators.