

Question on Notice
No. 949
Asked on Wednesday, 12 June 2019

MR M HART ASKED MINISTER FOR HOUSING AND PUBLIC WORKS; MINISTER FOR DIGITAL TECHNOLOGY; MINISTER FOR SPORT (HON M DE BRENNI)

Will the Minister advise when was the last actuarial assessment undertaken for the Queensland Housing Fund and what was the result?

ANSWER

The Queensland Housing Fund was established under the *Housing Act 2003* and is a continuation of the former Queensland Housing Commission Fund which was established under the repealed *State Housing Act 1945*. There is no requirement under the *Housing Act 2003* for an actuarial assessment of the fund.

The *Financial Accountability Act 2009* applies to the fund and accounts for the fund must be kept as part of the departmental accounts. These accounts, including the fund, are subject to a financial audit of the annual financial statements by the Queensland Auditor-General.

The Auditor-General issues an independent auditor's report on the annual financial statements. The last audit report was for the financial year ended 30 June 2018.

The Auditor-General issued an unmodified audit opinion on the Department of Housing and Public Works' financial position for this period, meaning that the financial report gave a true and fair view of the department's financial position and its financial performance and cashflows.