

Question on Notice
No. 404
Asked on Thursday, 28 March 2019

MR M HART ASKED MINISTER FOR HOUSING AND PUBLIC WORKS; MINISTER FOR DIGITAL TECHNOLOGY; MINISTER FOR SPORT (HON M DE BRENNI)

With reference to the 100 public sector construction contracts underway trialing project bank accounts—

Will the Minister advise (a) how many of these 100 projects were completed by 1 March 2019 and (b) were any lessons learned/concerns identified to prevent the project bank accounts from being extended to the private sector?

ANSWER

- a) Since the commencement of Project Bank Accounts (PBAs) there have been over 100 projects awarded. By 1 March 2019, 12 of these projects had reached practical completion.
- b) The independent Building Industry Fairness Implementation and Evaluation Panel (Panel) was established in June 2018 and was tasked with determining the effectiveness of the *Building Industry Fairness (Security of Payment) Act 2017* (the Act) and identifying opportunities for improvement.

Following extensive consultation, the Panel has provided its report to the Government. This report is now being considered by the Government.