

Question on Notice

No. 368

Asked on 27 March 2019

MR T MANDER ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER PARTNERSHIPS (HON J TRAD)—

QUESTION:

Will the Deputy Premier advise (a) how many land tax 'home exemptions' have been received in the last two financial years (current and previous, separated by year) and (b) how many of these exemptions have been received from home owners that have not moved residence and yet still received a land tax bill/notification?

ANSWER:

After the Valuer General issues new land valuations, the Office of State Revenue (OSR) engages proactively with landowners who might become liable for land tax for the first time, informing potential land taxpayers of their obligations and inviting applications for exemptions.

The proactive practice ensures that Queenslanders who become liable for land tax meet their legal obligations and that Queenslanders who are not liable for land tax are rightfully exempted.

In the case of individuals, land tax applies when the value of landholdings exceeds \$600,000, as assessed by the Valuer General. A common exemption is for owner occupied homes which meet certain occupancy conditions.

Once a home exemption has been allowed for an owner-occupied home, landholders do not need to reapply for the exemption in subsequent financial years unless there is a change in ownership or other circumstances.

In 2017-18, OSR approved 11,500 claims for a home exemption, of which 8,900 were from first-time taxpayers. For 2018-19, as at 5 April 2019, approximately 8,000 claims for a home exemption have been approved, of which 5,700 are from first-time taxpayers.