

Question on Notice

No. 1885

Asked on 27 November 2019

MRS D FRECKLINGTON ASKED DEPUTY PREMIER, TREASURER AND MINISTER FOR ABORIGINAL AND TORRES STRAIT ISLANDER PARTNERSHIPS (HON J TRAD)—

QUESTION:

With reference to the Queensland Government's engagement of former South Australian Premier, Jay Weatherill, to review petroleum royalty rate increase—

Will the Deputy Premier detail the total amount of all costs associated with the review, including the value of Mr Weatherill's contract?

ANSWER:

Mr Weatherill has not been engaged to review the petroleum royalty rate change that occurred on 1 July 2019. As announced in the 2019-20 State Budget, the review is of the design of Queensland's petroleum royalty regime.

The objective of the petroleum royalty review is to ensure greater certainty, equity and simplicity for all parties and identify opportunities to simplify the current regime, while providing a fair return to Queenslanders from their valuable non-renewable resources.

While the Government has already taken measures to ensure greater certainty of domestic gas supply (for example, through the release of gas tenures specifically to supply domestic gas), the review will also identify any further opportunities to strengthen domestic supply through the royalty regime settings.

All costs associated with the review, including the total cost of Mr Weatherill's contract, will depend on the number of submissions and industry requests for further consultation which require Mr Weatherill's involvement. A total of \$100,000 has been allocated to meet costs associated with the review.