Question on Notice

No. 1818

Asked on Tuesday, 26 November 2019

MR S ANDREW ASKED THE MINISTER FOR ENVIRONMENT AND THE GREAT BARRIER REEF, MINISTER FOR SCIENCE AND MINISTER FOR THE ARTS (HON L ENOCH)—

QUESTION:

Will the Minister provide details on who has benefited from the \$500m 'Land Restoration Fund'; and where are ongoing financial allocations targeted within my electorate of Mirani?

ANSWER:

I thank the Honourable Member for the question.

The \$500 million Land Restoration Fund (LRF) was a flagship commitment made during the 2017 election. A \$5 million pilot project program was launched in October 2018.

The pilot program is funding 12 projects and involves over 40 partner organisations, many of which are working in new and novel partnerships between landholders, carbon service providers, First Nations organisations, natural resource management groups, universities, CSIRO and local governments. These projects stretch across the State from Cape York and the Gulf country, to south east Queensland, and west into the Rangelands.

One of these projects, led by the World Wide Fund for Nature Australia, is examining carbon farming on grazing land to benefit threatened species and is receiving \$196,850. This project involves landholders located within the Mirani electorate. Another project being led by Deakin University is mapping the blue carbon opportunities for Queensland including the Mirani electorate's coastline.

Details of the other pilot projects are available on the Queensland Government's website at https://www.qld.gov.au/environment/climate-change/land-restoration-fund/pilot-projects/market-grants.

I also recently announced the first funding round of \$100 million that will open in early 2020. This first full funding round under the Land Restoration Fund will offer \$100 million for projects that generate Australian Carbon Credit Units with additional environmental, social, economic and cultural co-benefits such as improving environmental condition of Great Barrier Reef catchments, reducing greenhouse gas emissions, building economic resilience of regional communities, and growing participation of Queensland's First Nations peoples in carbon markets.