

QUESTION ON NOTICE

No. 864

asked on 15 June 2018

MR M BOOTHMAN ASKED THE MINISTER FOR STATE DEVELOPMENT, MANUFACTURING, INFRASTRUCTURE AND PLANNING (HON C DICK)—

QUESTION:

With reference to the Queensland Government's Planning Policy of a 0.8 metre sea level rise by 2100 and the impact this will have on residential properties in the Theodore Electorate—

Will the Minister advise (a) has the department reported on the effect this will have on home and contents insurance policy premiums, (b) if so, what was the outcome and (c) if not, will the government commit to undertaking an investigation and report the outcomes to the Parliament?

ANSWER:

No report on the effect of the inclusion of the 0.8m sea level rise upon home and contents insurance policy premiums has been undertaken. As there is no report, there is no outcome to report on.

The Queensland Government has allocated \$12 million to the QCoast2100 program which provides funding, tools and technical support to enable all Queensland coastal local governments to plan for climate change related coastal hazard risks over the long-term.

The Queensland Government seeks to ensure the information about natural hazards is made publicly available to allow land owners to make their own decisions when they buy land. The Insurance Council of Australia advises on its website that 'The coastal risks of storm surge, coastal erosion and gradual sea level rise are excluded by many general insurance policies in Australia'.